

ARKANSAS INSURANCE DEPARTMENT LICENSE DIVISION 1200 WEST 3RD STREET LITTLE ROCK, AR 72201 PHONE: 501-371-2750

FAX: 501-683-2604

APPOINTMENT TERMINATION INSTRUCTIONS

- 1. The form must be printed or typed. The form must be legible or it will be returned unprocessed.
- 2. The form may be reproduced by copier or computer, but must remain in the same format.

IMPORTANT: ONLY ONE APPOINTMENT CAN BE TERMINATED ON EACH FORM. THERE ARE THREE (3) TYPES OF APPOINTMENTS FOR ARKANSAS, AND THIS FORM WILL WORK FOR ALL THREE TYPES.

- 3. Information must always be provided on questions 1, 2, and 3.
- 4. To terminate **individual agent appointments**, then complete 4a, 4b, and 4c.
- 5. To terminate the appointment of an **entire agency** then complete 5a, 5b, and 5c.
- 6. To terminate the appointment of an agent (only) under an agency appointment, complete 6a, 6b, 6c, 6d, and 6e.
- 7. One reason must be checked in 7b. If you check rebating, twisting or conversion of premium monies, you must attach documentation for the termination. If *other* is checked, then you must write in the reason for the termination. If the reason is for cause, you must also attach documentation of the reason.
- 8. An authorized individual of the company must sign, date, and print/type their name on the form.
- 9. Provide a contact name and phone number in case there is a problem -- the Department will need to contact the company for information.
- 10. All terminations are \$10.00 <u>each</u>. The company check should be made payable to the Arkansas Insurance Department Trust Fund.
- 11. If a company sends in a termination form it will be processed---no form may be withdrawn. If the company does the termination in error---the company must reappoint the agent, agency, or agency agent.

If you have any question regarding the termination of an appointment, please contact the License Division at 501-371-2750. You can review active appointments on the Arkansas Insurance Department Web site at www.arkansas.gov/insurance. Select Agent Search for individual appointments or Agency Search for agency appointments.